



Press Release

October 15, 2020

ZAP raises capital and hands over operations to Cap4 Group

[ZAP](#) announces a major capital increase by its two historic shareholders Patrick Hansen, Director at Saphir Capital Partners and CEO of Luxaviation, and Marc Neuen, Founder and CEO of Linc. Cap4 Group has also entered the capital and just took over the operations of the company.

Zap, founded in 2007, operates the leading Luxembourgish social network zap.lu. By leveraging its extensive experience in the field of social networks and cloud applications development, the company has since developed several products targeted at enterprises. The latter being Squareboard, a digital workplace allowing companies to communicate and collaborate with greater ease across organizational silos by combining traditional intranets and social networks functionalities.

“In order to develop ZAP and more especially Squareboard even further to reach an international positioning, we have decided to integrate the company fully within our daily operations, structure and teams. We will work on adapting it to different industries and workplaces and create more functionalities that really answer the new needs”, states Mauro Rocco, CEO of Cap4 Lab and Zap. **“We saw great potential in such product to become THE leading digital workplace of the future. Especially since the pandemic pushed companies to increase their digital footprint and communications within and outside of the office”,** adds Fabien Zuili, CEO of Cap4 Group.

Squareboard is a digital workplace, combining traditional intranets and social networks features. It's main goals are: unifying communication and collaboration, increasing productivity, boosting employee engagement, driving business innovation and streamlining processes.

“I have always seen great potential in ZAP and the entrance of Cap4 Group will reinforce the positioning as well as the technological drive of the company”, says Patrick Hansen.

“There is definitely a great market opportunity for ZAP and even more since the crisis has forced companies to digitalize themselves even more”, concludes Marc Neuen.

Xavier Schaeffer remains COO of ZAP and the office is fully integrated within Cap4 Group's new premises in Bertrange.



About Cap4 Group:

Cap4 Group helps customers unlock their potential in the development of new digital operational models and strategies. From the definition of the strategy to the implementation and operational aspects, Cap4 Group supports businesses and companies on all digital aspects through its different divisions, throughout Europe.

The main divisions of the Group are: [Cap4 Lab](#), Cap4 Learning and Cap4 Cloud.

More at: <https://www.cap4group.com>

Press Contact:

Marie Rohrmann

marie.nathalie.rohrmann@cap4lab.com